

CalPERS Board of Administration
Investment Committee
2009 Annual Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	January	February	March	April	May	June	July	August	September	October	November	December
Election of Chair and Vice Chair			X									
Policy Subcommittee Report		X	X		X			X	X		X	
Total Fund												
• Cost Effectiveness Measurement (CEM) Report									X			
• Environmental Programs Update											X	
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)			X			X			X			X
• Principles for Responsible Investment Update						X						
• Consultant Conflict of Interest Protocol Update												X
Asset Allocation*												
• Asset Allocation Update and Risk Management Reporting			X			X			X			X
Asset Class Delegation Revisions												
• Real Estate – TBD												
• Asset Allocation (ILAC) – TBD												
Real Estate												
• Responsible Contractor Annual Report										X		
• Strategic Plan Implementation Update (Closed Session)		X			X			X			X	
• Portfolio Sector and Partnership Update (Closed Session)		X	X	X	X	X		X	X	X	X	X
Alternative Investment Management (AIM) Program												
• California Initiative Update		X										
• Public Sector Outsourcing Policy Update						X						
Inflation-Linked Asset Class (ILAC)												
• Implementation Update		X	X	X	X	X		X	X	X	X	X
Global Fixed Income												
• Annual Reviews												
✓ Credit Enhancement Program		X										
✓ Member Home Loan Program			X									
✓ External High Yield Managers								X				
✓ Securities Lending						X						
✓ International Fixed Income Managers									X			
✓ Currency Overlay Managers												X

*The Asset/Liability Management Workshop is generally held in the fall every three years (2004, 2007, 2010, etc.)

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Global Fixed Income (continued)												
• Consultant Review of Internal Programs												
✓ Currency Program		X										
✓ Fixed Income Program								X				
✓ Securities Lending Collateral Pool Program								X				
Global Equity												
• Restructuring Status (Closed Session)			X			X			X			X
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland		X										
✓ Sudan and Iran Divestment												X
• CII Spring Meeting Agenda			X									
• Annual Reviews												
✓ Fund of Fund Managers				X								
✓ Emerging Markets Program					X							
✓ Manager Development Program I & II						X						
✓ Environmental Manager								X				
✓ Domestic Equity Manager									X			
✓ International Equity Manager									X			
• Consultant Review of Internal Programs												
✓ Equity Index Program						X						
✓ Risk Managed Absolute Return Strategies Program										X		
✓ Corporate Governance Program										X		
✓ Enhanced Index Program		X										
• Wilshire Study on CalPERS Corporate Governance Program								X				
• 2009 Final Focus List (Closed Session)			X									
• 2010 Preliminary Focus List (Closed Session)									X			
• Corporate Governance Update (Open and Closed Session)		X	X	X	X	X		X	X	X	X	X
Supplemental Income Plans (SIP)												
• SIP Annual Review				X								
Legislation												
		X	X	X	X							
CIO / COIO Report												
• Consolidated Investment Activity Report		X	X	X	X	X		X	X	X	X	X
• COIO Status Report		X	X	X	X	X		X	X	X	X	X
• Annual Agenda Item Calendar		X	X	X	X	X		X	X	X	X	X
• Status of Action Items Not Yet Reported (Closed Session)		X	X	X	X	X		X	X	X	X	X

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Proposed 2010 Meeting Dates								X				
Proposed Agenda for Next Meeting		X	X	X	X	X		X	X	X	X	X
External Manager Updates – Global Equity, Global Fixed Income and SIP (Closed Session)		X	X	X	X	X		X	X	X	X	X
Activity Reports (Closed Session)		X	X	X	X	X		X	X	X	X	X